

COUNTY OF VANCE

Absent: None.

Budget Amendment #15. Motion was made by Commissioner Gordon Wilder to approve Budget Amendment #15 as presented. This motion was seconded by Commissioner Dan Brummitt and unanimously approved.

[illegible]

Revenue Amendment Request	Account Number	Revenue Increase (Decrease)
Golden LEAF Foundation	47-380-438704	522,987
Total Revenue Increase (Decrease)		\$ 522,987

Expenditure Amendment Request	Account Number	Expense Increase (Decrease)
Equipment Leasing	47-445-500021	522,987
Total		\$ 522,987

Purpose: To amend budget for Golden LEAF grant funds that will come to the County to be used for the purchase and lease of equipment for Mako Medical Labs.

Authorization: Vance County Board of Commissioners
December 11, 2017

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Equipment Lease. County Manager Jordan McMillen explained that the equipment lease is between Vance County and Mako Medical Laboratories. Equipment will be purchased with Golden LEAF grant funding and will be leased back to Mako Medical Laboratories. Mako will make lease payments to the county. If all performances are met by the company, the county is allowed to keep these funds to use for future economic development projects. As of now, there is a total of four pieces of equipment that will be purchased, and could be as many as six pieces of equipment.

Motion was made by Commissioner Dan Brummitt, seconded by Commissioner Carolyn Faines, vote unanimous, to approve and authorize the chairman to execute an equipment lease with Mako Medical Laboratories pursuant to the Golden LEAF grant subject to final attorney review.

As there was no further business, motion was made by Commissioner Leo Kelly, Jr., seconded by Commissioner Dan Brummitt, vote unanimous, that the meeting be adjourned.

Approved and signed January 8, 2018.

Chairman