

STATE OF NORTH CAROLINA

COUNTY OF VANCE

The Vance County Board of Commissioners met in special session on Monday, February 26, 2018 at 5:00 p.m. in the Commissioners' Conference Room, Vance County Administration Building, 122 Young Street, Henderson, NC. Those Commissioners present were as follows: Chairman Thomas S. Hester, Jr., Vice-Chairman Archie B. Taylor, Jr., Commissioners Dan Brummitt, Carolyn Faines, Leo Kelly, Jr., and Gordon Wilder.

Absent: Commissioner Yolanda J. Feimster.

Also present were County Manager Jordan McMillen, Finance Director David C. Beck, County Attorney Jonathan S. Care, and Clerk to the Board Kelly H. Grissom.

The purpose of the special meeting was to receive the FY 2016-17 Audit Report; and enter into closed session to discuss a legal matter.

Mr. Alan Thompson, Thompson, Price, Scott, Adams & Co, P.A., was first on the agenda and presented the FY 2016-17 Audit Report. He stated that there were no significant audit findings, no difficulties encountered in performing the audit, no uncorrected misstatements, no disagreements with management, and no other auditing findings or issues. The County's total fund balance had increased from \$20.5 million to \$22.1 million. The unassigned fund balance increased from \$15.2 million to \$17.4 million, which is 34% of next year's budget. This is well within the range that is recommended by the Local Government Commission. Mr. Thompson noted that the county had received increases in our bond ratings, and he stated that this is a direct result of excellent financing practices.

Tax collections increased from 96.39% to 96.65%. The total property valuation is \$2,716,410,337 and the total levy amount is \$24,397,052.

Chairman Hester commended the county manager, finance director and staff for doing an outstanding job which resulted in an excellent audit report.

Motion was made by Commissioner Dan Brummitt to receive the FY 2016-17 Audit Report as presented. This motion was seconded by Commissioner Archie B. Taylor, Jr. and unanimously approved.

At this time, motion was made by Commissioner Gordon Wilder, seconded by Commissioner Leo Kelly, Jr., vote unanimous, to enter into closed session to discuss a legal matter.

Upon return to open session, and as there was no further business, at 7:10 p.m. motion was made by Commissioner Dan Brummitt, seconded by Commissioner Gordon Wilder, vote unanimous, that the meeting be adjourned.

Approved and signed March 12, 2018.

Chairman