



## SEPTEMBER 3, 2024 PUBLIC COMMENT PERIOD FAQ

If a taxpayer needs assistance, available resources are located at the link below:  
<https://www.vancecounty.org/departments/tax-overview/property-tax-relief-programs/>

**Unused funds back into fund balance for budget year 23-24:** salaries, fringes, and benefits; this was due to the county not being able to staff 80 + vacancies during budget year 23-24 due to failed recruitment efforts.

**Tax Bills:** tax bills have not been split to show municipality and county tax breakdown in over 10 years. The county will explore the cost of a possible change for the 2025 tax bills.

### TIMELINE

**Budget Hearing:** January 8, 2024 at the regular Board of County Commissioners meeting

**Revenue Neutral Rate Published:** the revenue neutral rate (.6129) was published and presented to the Board of County Commissioners at the open public meeting on May 28, 2024

**Budget Hearing:** June 3, 2024 at the regular Board of County Commissioners meeting

**Budget Work Sessions:** June 10, 2024 and June 13, 2024

These meetings were scheduled at the May 28, 2024 proposed budget presentation meeting. These meetings were open and advertised to the public. The tax increases for fire and property taxes were discussed at both work sessions. At the budget work session held on June 13, 2024, the board gave consensus to bring back a balanced budget with a .10 cent tax increase

**Budget Adoption:** June 24, 2024 at an open public meeting

## PURPOSE OF .10 TAX INCREASE

The value of one cent on the tax rate is \$432,206 \* .10 increase = **\$4,322,060**

### **.10 INCREASE BREAKDOWN**

.01 = additional 3% COLA for County Staff to assist with recruitment efforts

.09 = future capital projects

- ✓ EMS Main Station – Estimated at \$4,000,000
- ✓ EMS Northern Substation – Estimated at \$1,600,000 with additional staff and capital
- ✓ Detention Center Renovation or Build – Estimated at \$45,000,000 with debt service payment averaging \$3,500,000 annually
- ✓ Community College Capital – Estimated at \$5,600,000

**Atlas Data Loss:** The County contracted with Atlas to create the online appeal platform for the 2024 revaluation. During a standard update process, a configuration error caused a reset of all the data resulting in a complete data loss. Unfortunately, the normal backup procedures failed to restore the data. Atlas has been committed to doing everything possible to assist Vance County, Vincent Valuations, and the citizens of Vance County to better the situation and recollect the lost data. All property owners that were affected by the data loss have been contacted. There were a total of 157 online appeal submissions that were affected.

## OPEN BROADBAND

**Open Broadband:** The county is researching open broadband in the Kittrell area.

## OTHER AVAILABLE RESOURCES

Link to FY 24/25 Proposed Budget: [Budget 24-25 05242024.xlsx \(vancecounty.org\)](#)

Link to FY 24/25 Approved Budget: [Microsoft Word - Ordinance - FY 2024-25 \(vancecounty.org\)](#)

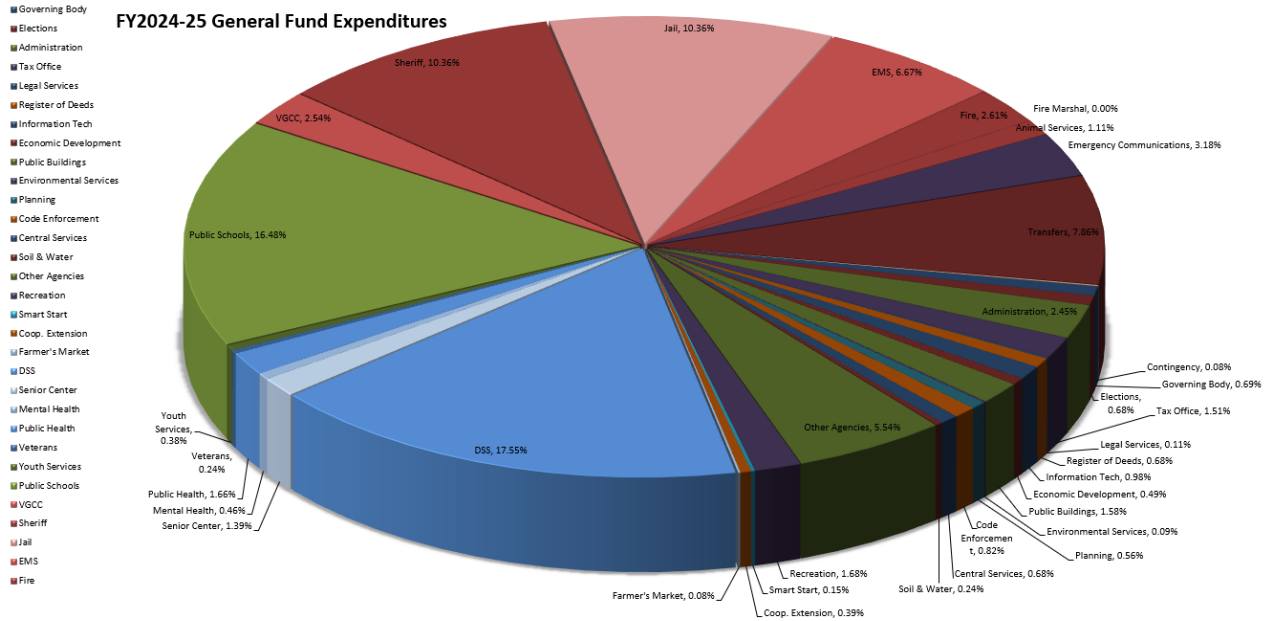
Link to FY 23 Audit: [vancecounty.org/wp-content/uploads/2024/06/Audit-Report-2023.pdf](#)

Link to FY 2023-2027 CIP: [FY 2023-2027 CIP - print for worksession.xlsx \(vancecounty.org\)](#)

Link to Revaluation Information: [Revaluation Q&A's - Vance County](#)

Link to Vance County Board Meetings:  
<https://www.youtube.com/channel/UCUMNYAAhyvKx5Ieijt5iK6Q>

## EXPENDITURES AND REVENUE SOURCES



## **FY2024-25 General Fund Revenues**

